



**i Power Solutions India Ltd.**  
www.ipwrs.com

Date: 22<sup>nd</sup> September 2023

To,  
BSE Limited,  
Listing Department,  
Department of Corporate Services,  
Floor, 25, P.J Towers, Dalal Street,  
Mumbai-400001.

Sub: Submission of voting results of Annual General Meeting and e-voting

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we enclose herewith the details of the voting results of Annual General Meeting and e-voting along with Scrutinizers Report for the respective resolutions as set out in the notice.

This is for your information and record please.

Thanking you,  
Yours' faithfully

For **I-Power Solutions India Ltd**

**RAJENDRA NANIWADEKAR**  
**MANAGING DIRECTOR**  
**DIN: 00032107**

22nd September 2023

To

The Members,  
I Power Solutions India Limited,  
New No. 17, Old No. 7/4, Vaigai Street  
Besant Nagar Chennai 600090

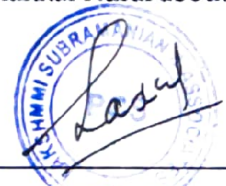
**Sub: Report of the Scrutinizer for e-voting Process conducted vide Notice Dated 10<sup>th</sup> August 2023 under Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 in respect of the 38<sup>th</sup> Annual General Meeting of I Power Solutions India Limited ('the Company').**

In the meeting of the Board of Directors of I Power Solutions India Limited held on 10<sup>th</sup> August 2023, I, Mrs. Lakshmi Subramanian, Practising Company Secretary, was appointed as Scrutinizer for process of voting through electronic means ("e-voting") issued in accordance with General Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2021 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021 and General Circular No. 21/2021 dated 14.12.2021 and General Circular No 02/2022 dated 05.05.2022 issued by the Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, hereby calling the 38<sup>th</sup> Annual General Meeting of its Equity Shareholders ("the Meeting" /"AGM") through VC / OAVM. The AGM was convened on Friday, 22<sup>nd</sup> September, 2023 at 11.35 A.M. through VC / OAVM as per section 108 of the Companies Act, 2013 ('Cos Act') for passing of the items of Ordinary business and Special business as Ordinary resolutions and Special Resolution by the members of the Company:

The Company has availed the e-voting facility from Central Depository Services (India) Limited for the shareholders to cast their votes to the aforesaid resolutions through electronic mode. Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 recognizes voting by electronic mode, which is prescribed as the appropriate mechanism for e-Voting.

The e-Voting process was accordingly conducted and concluded as below:

- The Company has dispatched the notice under section 108 of the Companies Act, 2013, through E-Mail on 31<sup>st</sup> August, 2023 to 1,032 members of the Company whose e-mail ids are registered with the RTA pursuant to General circular no 2/2022 dated 5th May, 2022 read with 20/2020 dated 5<sup>th</sup> May 2020.
- The Company issued an advertisement in Trinity Mirror and Makkal Kural about the dispatch of e-voting notice on 01<sup>st</sup> September 2023.



“Murugesha Naicker Office Complex”, 81, Greams Road, Chennai 600 006.

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- All the members of the Company whose names appeared on the Register of Members/List of Beneficiaries as on 15th September 2023 were entitled to vote on the resolutions set out in the AGM.
- The e-voting commenced on Tuesday, 19th September 2023 (09.00 hours IST) and was open up to the close of working hours Thursday ,21st September 2023 (17.00 hours IST) and the e-voting at the time of the AGM commenced on 22<sup>nd</sup> September 2023 from 11.38 A.M. to 11.53 A.M. (15 minutes time was provided for e-voting after the conclusion of the meeting at 11.38 A.M.)
- All electronic votes received up to the close of working hours at 17.00 hours IST on 21<sup>st</sup> September, 2023 and received at the time of the Annual General Meeting were considered for my scrutiny.
- Details of the votes cast by the members through electronic voting system was downloaded and collected from the website [www.evotingindia.com](http://www.evotingindia.com) was sent by the RTA on 22<sup>nd</sup> September, 2023.
- A register containing the details of assent or dissent, received, mentioning the particulars of name, address, folio number / client ID of the shareholders, the number of shares held by them, the nominal value of shares held etc. is maintained in electronic form.

Based on the data, reports and statements collected as mentioned above, the scrutiny was completed and results were compiled as under.

**SUMMARY OF E-VOTING RESULTS:**  
**ORDINARY BUSINESS:**

**1. Adoption of Audited Financial Statements for the year ended 31<sup>st</sup> March, 2023:**

**Nature of resolution:** Ordinary Resolution

**Voting requirement:** Simple majority

Particulars	Number of Members	Representative Number of Shares
Total number of E-Voting	94	3104537
<b>Valid Votes:</b>	94	3104537
<b>Abstained Votes:</b>	0	0
<b>Out of the above:</b>		
Number of valid votes cast in favour of the Resolution (E- Voting)	94	3104537
Number of valid votes cast against the Resolution (E- Voting)	0	0
Percentage of the total votes received in favour of the resolution (under E-voting)	100%	



**Result:** An unanimous approval for passing the above resolution as an Ordinary Resolution was received.

2. Re-appointment of Mr. Rajendra Naniwadekar (having DIN: 00032107) who retires from office by rotation.

**Nature of resolution:** Ordinary Resolution

**Voting requirement:** Simple majority

Particulars	Number of Members	Representative Number of Shares
Total number of E-Voting	94	3104537
<b>Valid Votes:</b>	94	3104537
<b>Abstained Votes:</b>	0	0
<b>Out of the above:</b>		
Number of valid votes cast in favour of the Resolution (E- Voting)	94	3104537
Number of valid votes cast against the Resolution (E- Voting)	0	0
Percentage of the total votes received in favour of the resolution (under E-voting)	<b>100%</b>	

**Result:** An unanimous approval for passing the above resolution as an Ordinary Resolution was received.

**SPECIAL BUSINESS:**

3. Adoption of new Memorandum and Articles of Association as per the provisions of Companies Act, 2013.

**Nature of resolution:** Special Resolution

**Voting requirement:** Three-Fourth majority

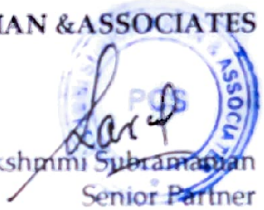
Particulars	Number of Members	Representative Number of Shares
Total number of E-Voting	94	3104537
<b>Valid Votes:</b>	94	3104537
<b>Abstained Votes:</b>	0	0
<b>Out of the above:</b>		
Number of valid votes cast in favour of the Resolution (E- Voting)	94	3104537
Number of valid votes cast against the Resolution (E- Voting)	0	0
Percentage of the total votes received in favour of the resolution (under E-voting)	<b>100%</b>	



**Result:** An unanimous approval for passing the above resolution as a Special Resolution was received.

Therefore, I am forwarding the voting results casted through e-voting.

For LAKSHMMI SUBRAMANIAN & ASSOCIATES

  
Lakshmmi Subramanian  
Senior Partner

FCS No. 3534

C.P. No. 1087

Peer Review Certificate No .1670/2022

UDIN: F003534E001058161

Date: 22.09.2023

Place: Chennai